

4123-19-05 WHERE AN EMPLOYER IS A SELF-INSURING RISK AND DESIRES TO BECOME A STATE RISK.

(A) Where an employer that is a self-insuring risk desires to become a state risk, the employer transferring from a self-insuring risk to a state risk shall be rated at the appropriate experience modifier to the employer's basic premium rate. Such a rate shall be determined pursuant to section 4123.29 of the Revised Code.

(B) The adjustment of the self-insurance premium of such employer shall be computed on an earned premium basis as of the date of transfer from self-insurance to the state fund, which adjustment shall be controlled by the rules controlling the ordinary premium adjustment.

(C) A self-insuring employer that transfers to the state insurance fund shall continue to administer self-insured claims for dates of injury, disease, or death during the period of self-insurance, and the employer shall be responsible to continue to pay compensation and benefits directly. Further, the employer shall remain obligated to pay to the bureau the self-insuring employer assessment calculated on the basis of the paid compensation for such claims attributable to the individual self-insuring employer according the provisions of division (I) of section 4123.35 of the Revised Code and a rule of the bureau of workers' compensation adopted in accordance with section 111.15 of the Revised Code.

Effective: 12/17/01

Prior Effective Dates: 7/1/62; 8/22/86 (Emer.); 11/17/86 (Emer.); 1/10/87; 5/9/90